



**CLARITY FINANCIAL
SERVICES LIMITED**

FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 15th September, 2020

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Ref: Scrip Code: 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the meeting of the Board of Directors of our company was held today, 30th May, 2020 at the registered office of the company to discuss and approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020. In order to comply with Regulation 30(2) read with point 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Audited Financial Results of the company for the quarter and year ended 31st March, 2020 along with Statement of Assets & Liabilities as on that date and Audit Report.

Also, find enclosed herewith, a declaration that the aforesaid Audit Reports are with unmodified opinion. Further the Company is not a large corporate as per the applicability criteria under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED


SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122





**CLARITY FINANCIAL
SERVICES LIMITED**

FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 15th September, 2020

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Scrip Code: 10013087

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: - Declaration in respect of unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2019

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Sultania & Co. (FRN. 327263E) Chartered Accountants, have issued Audit Reports with Unmodified Opinion on the Standalone Financial Results of the Company for the financial year ended March 31, 2020.

Kindly take the above on your record and oblige.

This is for the information of Members.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED

SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122



CLARITY FINANCIAL SERVICES LIMITED
CIN : L65999WB1993PLC058631
REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

S. No.	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	5,165.41	6,353.50	4,478.57	18,137.93	17,104.02
2	Other Operating Income	11.01	10.96	4.06	17.73	10.17
3	Total Income from Operations (Net)	5,176.42	6,364.46	4,482.63	18,155.66	17,114.19
4	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	5,160.63	6,431.39	4,345.94	18,035.36	16,957.81
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	(17.28)	(101.38)	50.70	(63.31)	(36.44)
d.	Finance Cost	-	-	0.01	0.06	0.50
e.	Employee benefits expenses	28.80	22.95	40.75	91.33	103.86
f.	Depreciation & Amortisation Expense	1.18	0.78	0.79	4.72	3.15
g.	Other Expenses	23.04	9.11	29.86	53.58	73.08
(h)	Total Expenses	5,196.37	6,362.85	4,468.05	18,121.74	17,101.96
5	Profit before Exceptional and Extraordinary items and tax (3-4)	(19.95)	1.61	14.58	33.92	12.23
6	Exceptional items	-	-	-	-	-
7	Profit before Extraordinary items and tax (5-6)	(19.95)	1.61	14.58	33.92	12.23
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	(19.95)	1.61	14.58	33.92	12.23
10	Tax expense	0.39	-	0.14	0.39	0.14
a.	Current Tax	8.91	0.36	5.62	8.91	4.89
b.	Deferred Tax	(0.49)	-	(0.08)	(0.49)	(0.09)
	Total	8.81	0.36	5.68	8.81	4.95
11	Excess provision for cash written back					
12	Profit/(Loss) for the period from Continuing Operations (9-10)	(28.76)	1.25	8.90	25.11	7.28
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
14	Tax Expense from Discontinuing Operations	-	-	-	-	-
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	(28.76)	1.25	8.90	25.11	7.28
	Profit/(Loss) for the period (11+14)					
16	Earning Per Share of Rs. 10/- each (not annualized)					
a)	Basic	(0.43)	0.04	0.26	0.81	0.23
b)	Diluted	(0.43)	0.04	0.26	0.81	0.23

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2020.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the Company has carried out the Audit of the above financials.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

For Clarity Financial Services Limited

Place : Kolkata
Date : 08th September, 2020



Sanjay Gupta

Sanjay Gupta
DIN: 01383122
Managing Director

CLARITY FINANCIAL SERVICES LIMITED

CIN : L65999WB1993PLC058631

REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MAR 2020

		Rs. in Lakhs	
	Particulars	As at 31.03.2020	As at 31.03.2019
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder' Funds		
	(a) Share Capital	310.01	310.01
	(b) Reserve and surplus	315.38	290.66
	(b) Money Received against Share Warrants	-	-
	Sub-Total - Shareholders' funds	625.39	600.67
2	Share Application money pending allotment	-	-
3	Minority interest		
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deffered tax Liabilities (Net)	6.83	7.32
	(c) Other Long Term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	6.83	7.32
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	79.76	152.96
	(c) Other Current Liabilities	14.87	11.47
	(d) Short Term Provisions	8.91	4.89
	Sub-total - Current liabilities	103.54	169.32
	TOTAL - EQUITY AND LAIBILITIES	735.76	777.31
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets		
	Tangible Assets	11.13	13.59
	Intangible Assets	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investments	205.91	211.49
	(d) Deffered Tax assets (Net)	-	-
	(e) Long term Loans and Advances	3.92	5.83
	(f) Other Non-Current Assets	-	-
	Sub-total - Non-current assets	220.96	230.91
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	277.50	214.19
	(c) Trade Receivables	30.93	7.97
	(d) Cash and Cash Equivalents	195.32	315.45
	(e) Short term Loans and advances	11.05	8.79
	(f) Other Current Assets	-	-
	Sub-Total - Current Assets	514.80	546.40
	TOTAL ASSETS	735.76	777.31

For Clarity Financial Services Limited

Place : Kolkata

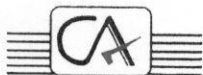
Date : 08th September, 2020

Sanjay Gupta

DIN: 01383122

Managing Director





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

CLARITY FINANCIAL SERVICES LIMITED

We have audited the quarterly financial results of **Clarity Financial Services Limited** for the *quarter* ended 31-03-2020 and the year to date results for the period 01-04-2019 to 31-03-2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-03-2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

For, **SULTANIA & CO.**
Chartered Accountants
Firm Regn. No.: 327263E

S. K. Sultania

(CA S.K. Sultania)
(Partner)

Membership Number: 16802

Place: Kolkata

Dated: 8th Sep., 2020

UDIN: 20016802A AAAA 9699