



**CLARITY FINANCIAL
SERVICES LIMITED**

FULL FLEDGED MONEY CHANGER
CIN No : L65999WB1993PLC058631

Date: 15th September, 2020

To,
The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata – 700 001

Ref: Scrip code: CSE 10013087

Sub: - Disclosure of Outcome of the Board Meeting pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors of the Company was held today, 14th August, 2020 at the registered office of the company to considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2020. The said results along with the Limited Review Report thereon have been enclosed herewith.

This is for your reference and record.

Thanking You,

Yours faithfully

FOR CLARITY FINANCIAL SERVICES LIMITED


SANJAY GUPTA
MANAGING DIRECTOR
DIN: 01383122



CLARITY FINANCIAL SERVICES LIMITED

CIN : L65999WB1993PLC058631

REGD OFFICE 29, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA 700013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Rs in Lakhs

S. No.	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from Operations	136.64	5,165.41	4,534.96	18,137.93
2	Other Operating Income	1.09	11.01	1.96	17.73
3	Total Income from Operations (Net)	137.73	5,176.42	4,536.92	18,155.66
4	Expenses				
a.	Cost of Material Consumed	-	-	-	-
b.	Purchase of Stock-in-Trade	96.70	5,160.63	4,556.16	18,035.36
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	38.73	(17.28)	(107.37)	(63.31)
d.	Finance Cost	-	-	-	0.06
e.	Employee benefits expenses	12.94	28.80	23.81	91.33
f.	Depreciation & Amortisation Expense	1.05	1.18	0.67	4.72
g.	Other Expenses	2.40	23.04	12.75	53.58
(h)	Total Expenses	151.82	5,196.37	4,486.02	18,121.74
5	Profit before Exceptional and Extraordinary items and tax (3-4)	(14.09)	(19.95)	50.90	33.92
6	Exceptional items	-	-	-	-
7	Profit before Extraordinary items and tax (5-6)	(14.09)	(19.95)	50.90	33.92
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	(14.09)	(19.95)	50.90	33.92
10	Tax expense	-	0.39	0.14	0.39
a.	Current Tax	-	8.91	15.27	8.91
b.	Deferred Tax	-	(0.49)	(0.08)	(0.49)
	Total	-	8.81	15.33	8.81
	Excess provision for cash written back				
12	Profit/(Loss) for the period from Continuing Operations (9-10)	(14.09)	(28.76)	35.57	25.11
13	Profit/(Loss) from Discontinuing Operations	-	-	-	-
14	Tax Expense from Discontinuing Operations	-	-	-	-
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	(14.09)	(28.76)	35.57	25.11
	Profit/(Loss) for the period (11+14)				
16	Earning Per Share of Rs. 10/- each (not annualized)				
a)	Basic	(0.53)	(0.43)	1.15	0.81
b)	Diluted	(0.53)	(0.43)	1.15	0.81

NOTES:

1. Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th Aug., 2020.

2. The outbreak of COVID-19 Pandemic has caused global widespread economic disruptions leaving uncertainties with respect to severity & its impact on businesses, which currently cannot be reasonably ascertained. The Company faces significant headwinds due to COVID-19 which has impacted the operations of the Company adversely. The sealing of international borders, the resultant travel restrictions imposed by most countries and the fear of catching the COVID-19 infection have severely impacted the foreign exchange industry, which is deeply integrated and works like an ancillary to foreign travel. This unprecedented disruption has had an adverse effect impact on the quarterly performance and continue to impact the business and financial results. The Company believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. The impact of any future events & developments emerging out of COVID-19 Pandemic and occurring after the approval of financial result for the quarter and relating to the Assets & liabilities of the Company as on 30th June 2020 will be recognized prospectively. Considering current market scenario and company's business, market demand, suppliers and Other stakeholders, Company expects that the business, operations, cash flows, future revenue, assets and liabilities will sustain going forward.

3. Figures for quarter ended 30th June, 2019 are not comparable due to reason stated in note 2 above.

4. The Statutory Auditors of the Company has carried out a Limited Review of the unaudited financial results for the Quarter ended 30th June, 2020.

5. Figures for the prior periods /quarter /years have been regrouped and/or classified wherever considered necessary.

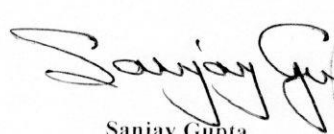
6. Provision for Tax and Depreciation will be calculated at the year end.

7. Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

For Clarity Financial Services Limited

Place : Kolkata
Date : 12th Sep., 2020




Sanjay Gupta
DIN: 01383122
Managing Director





SULTANIA & CO. (Chartered Accountants)

LIMITED REVIEW REPORT

Review report to the members of **Clarity Financial Services Limited**.

We have reviewed the accompanying statement of unaudited financial results of **Clarity Financial Services Limited** for the period ended June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SULTANIA & CO.**

Chartered Accountants

Firm Regn. No.: 327263E

S. K. Sultania
(CA S.K. Sultania)

(Partner)

Membership Number: 16802

Place: Kolkata

Dated: 12th Sep., 2020

UDIN: 20016802AAAAAP3308